

# City of South Pasadena | Market Report - March 2023

## Single Family Homes Market Overview

	THIS MONTH	LAST MONTH	% CHANGE	3-YEAR TREND
NEW LISTINGS	8	7	14.29%	
INVENTORY	17	16	6.25%	
PENDING SALES	6	5	20.00%	
CLOSED SALES	4	6	-33.33%	
MEDIAN DAYS ON MARKET	12	12	0.00%	
MONTHS' SUPPLY OF INVENTORY	2.1	1.9	10.53%	
MEDIAN PRICE PER SQ FT	\$1,121.00	\$1,050.00	6.76%	
AVG. PRICE PER SQ FT	\$1,090.00	\$1,058.00	3.02%	
MEDIAN SALES PRICE	\$2,310,000.00	\$2,374,050.00	-2.70%	
AVERAGE SALES PRICE	\$2,348,750.00	\$2,387,350.00	-1.62%	
% OF ORIGINAL PRICE	105.10%	103.70%	1.35%	
% OF LAST LIST PRICE	105.10%	103.70%	1.35%	

\*Data current as of November 19, 2023. All data obtained from California Regional Multiple Listing Service, Inc. Information is deemed reliable, but not guaranteed.

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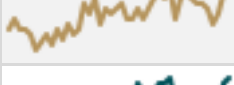

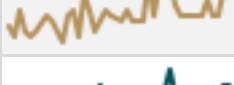



## Condominium/Townhouse Market Overview

	THIS MONTH	LAST MONTH	% CHANGE	3-YEAR TREND
NEW LISTINGS	4	3	33.33%	
INVENTORY	6	4	50.00%	
PENDING SALES	2	3	-33.33%	
CLOSED SALES	5	1	400.00%	
MEDIAN DAYS ON MARKET	30	7	328.57%	
MONTHS' SUPPLY OF INVENTORY	1.5	0.9	66.67%	
MEDIAN PRICE PER SQ FT	\$660.00	\$790.00	-16.46%	
AVG. PRICE PER SQ FT	\$680.00	\$790.00	-13.92%	
MEDIAN SALES PRICE	\$740,000.00	\$640,000.00	15.63%	
AVERAGE SALES PRICE	\$768,400.00	\$640,000.00	20.06%	
% OF ORIGINAL PRICE	100.30%	97.70%	2.66%	
% OF LAST LIST PRICE	100.30%	97.70%	2.66%	

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## Single Family Homes Market Overview

	THIS YEAR	LAST YEAR	% CHANGE	3-YEAR TREND
NEW LISTINGS	8	12	-33.33%	
INVENTORY	17	19	-10.53%	
PENDING SALES	6	8	-25.00%	
CLOSED SALES	4	4	0.00%	
MEDIAN DAYS ON MARKET	12	12	0.00%	
MONTHS' SUPPLY OF INVENTORY	2.1	1.7	23.53%	
MEDIAN PRICE PER SQ FT	\$1,121.00	\$1,047.00	7.07%	
AVG. PRICE PER SQ FT	\$1,090.00	\$1,053.00	3.51%	
MEDIAN SALES PRICE	\$2,310,000.00	\$2,376,054.00	-2.78%	
AVERAGE SALES PRICE	\$2,348,750.00	\$2,257,277.00	4.05%	
% OF ORIGINAL PRICE	105.10%	115.50%	-9.00%	
% OF LAST LIST PRICE	105.10%	115.50%	-9.00%	

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## Condominium/Townhouse Market Overview

	THIS YEAR	LAST YEAR	% CHANGE	3-YEAR TREND
NEW LISTINGS	4	12	-66.67%	
INVENTORY	6	9	-33.33%	
PENDING SALES	2	6	-66.67%	
CLOSED SALES	5	5	0.00%	
MEDIAN DAYS ON MARKET	30	8	275.00%	
MONTHS' SUPPLY OF INVENTORY	1.5	1.7	-11.76%	
MEDIAN PRICE PER SQ FT	\$660.00	\$747.00	-11.65%	
AVG. PRICE PER SQ FT	\$680.00	\$767.00	-11.34%	
MEDIAN SALES PRICE	\$740,000.00	\$975,000.00	-24.10%	
AVERAGE SALES PRICE	\$768,400.00	\$936,100.00	-17.91%	
% OF ORIGINAL PRICE	100.30%	108.50%	-7.56%	
% OF LAST LIST PRICE	100.30%	108.50%	-7.56%	

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